

DLS Audit Committee Report

2023 Annual Meeting

O I have performed standard auditing procedures regarding the 2022 receipts, disbursements and cash balances, and it is my opinion that the actual 2022 financial results presented by Ken Seger as Treasurer are fairly presented in all material respects.

O During the prior year audit, I detected an inadvertent duplicate payment to Bergfeld Recreation of approximate \$4,100. Approximately \$1,500 was collected in 2022. President Doug Campion intends to pursue the remaining approximate \$2,600 in 2023.

O I welcome Bill Mahan as a new member of the Audit Committee. He is eminently qualified and will be a valuable addition.

O DLS controls are considered to be well above average for a non-profit organization such as DLS due to (a) advance detailed budgets which have been approved by the Board of Trustees, (b) the use of City and Village Tax to receive and disburse funds, and prepare monthly and ytd financial statements, (c) established Audit Committee with experienced members, and (d) fiduciary bond insurance.

Ron Nottmeier

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